

## Cost Comparison of Property Tax Abatements for Various Property Types

### Example 1

#### A Single Family Residence in Park County

<b>2010 Market Value:</b>	\$115,988
<b>2010 Total Taxes:</b>	\$2,000.40

#### Rough Calculation of Tax Abatement Savings

Assuming the tax assessment remains constant over the 10 year period.

Total Annual Property Tax	Tax Abatement Amount	Total Annual Savings as a result of Abatement	Number of Years	Total Savings over the 10 year period	# of Units	Savings Per Unit
\$2,000.40	15%	\$300	10	<b>\$3,001</b>	1	\$3,001
\$2,000.40	30%	\$600	10	<b>\$6,001</b>	1	\$6,001

### Example 2

#### An Apartment Complex in Billings

<b>2010 Market Value:</b>	\$402,078
<b>2010 Total Taxes:</b>	\$9,176.55

#### Rough Calculation of Tax Abatement Savings

Assuming the tax assessment remains constant over the 10 year period.

Total Annual Property Tax	Tax Abatement Amount	Total Annual Savings as a result of Abatement	Number of Years	Total Savings over the 10 year period	# of Units	Savings Per Unit
\$9,176.55	15%	\$1,376	10	<b>\$13,765</b>	211	\$65.24
\$9,176.55	30%	\$2,753	10	<b>\$27,530</b>	211	\$130.47

### Example 3

#### A Duplex in Great Falls

<b>2010 Market Value:</b>	\$61,969
<b>2010 Total Taxes:</b>	\$384.79

#### Rough Calculation of Tax Abatement Savings

Assuming the tax assessment remains constant over the 10 year period.

Total Annual Property Tax	Tax Abatement Amount	Total Annual Savings as a result of Abatement	Number of Years	Total Savings over the 10 year period	# of Units	Savings Per Unit
\$384.79	15%	\$58	10	<b>\$577</b>	2	\$288.59
\$384.79	30%	\$115	10	<b>\$1,154</b>	2	\$577.19